

No. 139/XXXVI(3)/2021/16(1)/2021

Dated Dehradun, May 20, 2021

NOTIFICATION

Miscellaneous

In pursuance of the provisions of Clause (3) of Article 348 of the Constitution of India, the Governor is pleased to order the publication of the following English translation of 'The ICFAI University (Amendment) Act, 2021 (Act No. 11 of 2021).

As passed by the Uttarakhand Legislative Assembly and assented to by the Governor on 12 May, 2021.

The ICFAI University (Amendment) Act, 2021  
(Uttarakhand Act No. 11 of 2021)

AN

ACT

further to amend in the ICFAI University Act, 2003.

Be it enacted by the Uttarakhand State Legislative Assembly in the Seventy-second Year of the Republic of India as follows:-

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| <b>Short title and Commencement</b> | 1. (1) This Act may be called the ICFAI University (Amendment) Act, 2021.<br>(2) It shall come into force at once.   |
| <b>Amendment in long title</b>      | 2. In the ICFAI University Act, 2003 (hereinafter referred to as the principal Act), for the words "The Institute of Chartered Financial Analysts of India(ICFAI), Hyderabad, Andhra Pradesh" the words, "the ICFAI Society, Hyderabad, Telangana" shall be substituted. |
| <b>Amendment of section 2</b>       | 3. the section 2 of the principal Act, in sub-section (1) of clause (g),(h),(i),(j),(k),(l) and (m) shall be substituted as follows, namely:-  |

- (g) "ICFAI" means the ICFAI society, the sponsoring body of the ICFAI University, which is a registered Society at Hyderabad, Telangana;
- (h) "Prescribed" means prescribed by the Statutes;
- (i) "Principal" in relation to a constituent college, means the Head of the constituent college and includes, where there is no Principal, the Vice-principal or any other person for the time being appointed to act as Principal;
- (j) "Regional Center" means a center within the State established or maintained by the University for the purpose of coordinating, supervising the work of study centres located in the State and for performing such other functions as may be conferred on such centres by the Board of Management;
- (k) "State" means the State of Uttarakhand;
- (l) "Statutes" and "Rules" means, respectively, the Statutes and Rules of the University;
- (m) "Study Centre" means a center within the State, established, maintained and recognized by the University for the purpose of advising, counselling or for rendering such other assistance required by the Students.

**Saving**

4. Notwithstanding such amendment anything done or any action taken under the principal Act shall be deemed to have been done or taken under the corresponding provisions of this Act.

By Order,

HIRA SINGH BONAL,  
Principal Secretary.

## Statement of Objectives and reasons

In order to settle the agreement between the Institute of 'Chartered Financial Analysts of India sponsoring body of the ICFAI University, Dehradun and CFA Institute of the USA, it is expedient to amend the name of the sponsoring body of said University.

- 2- Proposed bill fulfills the above objectives.

Dr. Dhan Singh Rawat  
Minister